

Company registration number: 564553

**The Gavin Glynn Foundation CLG
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 August 2024

The Gavin Glynn Foundation CLG
(A Company Limited by Guarantee and not having Share Capital)

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**The Gavin Glynn Foundation CLG
Company limited by guarantee**

Trustees and other information (continued)

Trustees/Directors	John Glynn Sharon Walsh Gaynor Jane McDaid Damian Paul Gammell Francis Giles
Secretary	Jayne Glynn
Operations Manager	Jane Glynn
Company number	564553
Registered Charity number	20106959
Revenue CHY number	CHY 21812
Registered office	The Gavin Glynn Foundation GLG Unit F11 Network Enterprise Park Kilcoole Co.Wicklow A63 RC04
Business address	Unit F11 Network Enterprise Park Kilcoole Co.Wicklow A63 RC04
Auditor	Hunt & Company Accountants 52 Manor Street Dublin 7

**The Gavin Glynn Foundation CLG
Company limited by guarantee**

Trustees and other information (continued)

Accountants

BLG Chartered Accountants
The Boathouse
Bishop Street
Dublin 8

Bankers

Bank of Ireland
45 Main Street
Bray
Co Wicklow

The Gavin Glynn Foundation CLG
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Trustees report

The trustees present their annual report and the audited financial statements of the company for the financial year ended 31 August 2024.

Trustees/Directors

The names of the persons who at any time during the financial year were trustees and directors of the company are as follows:

John Glynn
Sharon Walsh Gaynor
Jane McDaid
Damian Paul Gammell
Francis Giles

Structure, Governance and Management

Governing Document

The Foundation is governed by its Constitution

Legal Structure

The Foundation is a Company Limited by Guarantee (CLG) and operates in accordance with Irish charity law and the Charities Governance Code

Governance Code Compliance

The trustees confirm that the Foundation has adopted the Charities Governance Code and is fully compliant with its principles.

Appointment and Training of Trustees

Trustees are appointed in accordance with the governing document. Induction procedures include:

- Briefing on legal duties and responsibilities
- Overview of organisational strategy and risks
- Review of key policies (e.g. safeguarding, finance, conflicts of interest)

Ongoing training is provided as required.

Organisational Structure and Decision-Making

The Board of Trustees meets approximately 3 times per year and retains responsibility for:

- Strategic direction
- Financial oversight
- Risk management

Day-to-day operations are delegated to the Operations Manager, supported by a management team.

Related Parties and Connected Organisations

The charity works with related parties and partner organisations to deliver its objectives. All related party transactions are conducted at arm's length and disclosed in the financial statements.

**The Gavin Glynn Foundation CLG
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Trustees report (continued)

Objectives and Activities

Charitable Purpose and Objects

The mission of the Foundation is to assist families with all the logistics and financial aspects of travelling overseas for specialist cancer treatment not available in Ireland. The Foundation's goal is to keep the whole family together, during travel for a child's cancer treatment. This is essential for the wellbeing of the patient, as well as the parents and siblings. By taking the financial burden and stress away from the families, it allows parents to focus all their time and energy on their child and family.

The Foundation also helps the children diagnosed with cancer and their families access information and testing and to a referral system so that children diagnosed with cancer can affordably access second opinions and referrals to cancer centres.

These objectives align with the charitable purposes as defined under Irish law.

Strategy and Activities

During the year, the Foundation pursued its objectives through the following strategic priorities:

- Continue to develop key strategic charity partners who will assist in continuing to raise the profile and fundraising efforts of the Foundation.
- Ensure that the Foundation's fundraising are suitably apportioned between charitable giving and support while also ensuring the longer-term future and viability of the Foundation.

Key activities included:

- The Foundation secured the following new charity partners during the year.
 - Mespil Hotel
 - Irish Life
 - Avoca
- These charity partners provided wonderful fundraising outcomes for the Foundation including:
 - A remarkable €275,000 was raised by Irish Life through monthly fundraising and salary contributions from its team. Irish Life also matched these fundraising efforts resulting in the €275,000 contribution in December 2023. This contribution will assist 15 families who will need to travel overseas for special cancer treatment in 2024.
 - Avoca launched their 3rd beautiful candle that was created for the Foundation for Christmas 2023. The candle plus other Christmas activities all raised an incredible €36,847.

The King of Greystones 2024

The whole town of Greystones and beyond turned out to support over 450 athletes participate The King of Greystones Charity Triathlon in aid of The Gavin Glynn Foundation in July 2024. We had more Dads of children that we have helped through The Gavin Glynn Foundation racing this year which was just fantastic. The founder's own daughter and her friends took part this year too.

We had over 130 volunteers on the day, and we are so thankful to everyone for helping us put together a truly amazing event. Together we raised an incredible €75,480.

The Gavin Glynn Foundation CLG
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Trustees report (continued)

Public Benefit Statement

The Trustees confirm that the Foundation has been established exclusively for charitable purposes and operates in accordance with the requirements set out by the Charities Regulator. The Foundation's activities are directed towards achieving its stated charitable objectives for the public benefit.

In shaping the Foundation's objectives and planning its activities, the Trustees have had due regard to the guidance issued by the Charities Regulator on public benefit. The Trustees are satisfied that the charity's aims and the activities undertaken to achieve those aims provide identifiable and measurable benefits to the public, or to a sufficient section of the public, as defined under Irish charity law.

The Trustees ensure that access to the Foundation's services is not unreasonably restricted and that any eligibility criteria are applied fairly, proportionately, and in furtherance of the charity's objectives.

Charitable Purpose and Beneficiaries

The charity's principal purpose is to:

- Assist families with all the logistics and financial aspects of travelling overseas for specialist cancer treatment not available in Ireland.
- Help the children diagnosed with cancer and their families access information and testign and to a referral system so that children diagnosed with cancer can affordably access second opinions and referral to cancer centres.

The primary beneficiaries of the charity's services are:

- Children diagnosed with cancer and their families right across the length and breadth of Ireland. The Foundation prides itself on access to its services being available to all families on a fair and proportionate basis across all communities in the country. The Foundation ensures that its services and support are not unfairly restricted.

Activities Undertaken for Public Benefit

The Foundation supported 47 children and their families in the year to 31 August 2024 at a total cost to the charity of €624,571 (€381,781 - 2023). To give you an example of a family of 5 travelling to Essen for Proton therapy - cost was €18,227.85. This included arranging and paying for all flights, transfers, hotel and long term accommodation and living expenses.

The Gavin Glynn Foundation CLG
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Trustees report (continued)

Public Benefit Assessment

The Trustees have considered both the benefits and any potential detriments or harm arising from the Foundation's activities and are satisfied that:

- The benefits are clear, demonstrable, and related directly to the Foundation's purpose;
- Any private benefits are incidental, necessary, and proportionate;
- There are no undue restrictions preventing the public from benefiting from the Foundation's work.

The Foundation closely monitors the feedback and experiences of the families that it has supported

We receive many stories back from families that we have helped and we regularly include these on our social media pages to share with our donors, to show exactly how The Gavin Glynn Foundation impacts these families (Case Study further down in report.)

Access and Inclusion

The charity is committed to ensuring that its services are accessible to all eligible beneficiaries. In this respect, the Foundation is committed to charging no fees for any family client of the Foundation.

Monitoring and Evaluation

The Trustees monitor the delivery of public benefit through:

- Regular review of programme outcomes and impact metrics;
- Feedback from beneficiaries and stakeholders;
- Ongoing assessment of effectiveness and efficiency.

This ensures that the charity continues to deliver meaningful and tangible benefits in line with its charitable purpose.

Achievements, Performance and Impact

Overview of the Year

The year under review saw the Foundation deliver significant outcomes across its core programmes

Outputs (What We Did)

- Supported 47 families in their overseas medical needs during the year
- Secured €1,120,238 (€934,979 - 2023) of unrestricted funds from our fundraising efforts in the year

Outcomes (What Changed)

The Foundation measures success through defined outcomes. During the year:

- All of our families benefited from our financial, emotional and logistical support provided to their child and their family at their particular time of need. The 47 families supported in the year represents a major benefit and support to each of these families, as reinforced by our family feedback.

Impact (Why It Matters)

- On a very fundamental level, the Foundations activities act as a key support and solution that would otherwise not be available to the vast majority of our children and families.
- Our core impact is simply being there and making this possible for the families.

The Gavin Glynn Foundation CLG
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Trustees report (continued)

Performance Measurement

Performance is monitored using KPIs, including:

- Service reach (Measuring the extent of the charity's activities, such as the number of beneficiaries supported or services delivered. This period we helped 47 families that need to travel overseas for treatment not available in Ireland)
- Quality indicators (e.g. Assessing effectiveness through feedback, satisfaction rates, and regular contact with each family to ensure their needs are met.)
- Efficiency metrics (e.g. Ensuring we get value for money in all areas, ensuring cost effectiveness per beneficiary.)

Results are reviewed regularly by management and the Board, to ensure the charity's objectives are being met and to identify areas for improvement.

Case Study

Exert from Frankie's Story - told by his parents:

'Frankie was diagnosed with Rhabdomyosarcoma, a 'rare' cancer of the soft tissue. We started treatment within days. It was a blur, a scary horrible blur. We were told as part of his treatment we needed to travel to Essen or Manchester to have a form of radiotherapy called proton beam radiotherapy. The first trip would be quick with little to no notice and then another trip about 2 weeks later where we would have to stay for 6 weeks!!!! We couldn't even start to think about how we could do that as a family of 5 (we ended up travelling to Manchester)... that's when we were directed to John Glynn from the Gavin Glynn Foundation!

I can't describe what John and Jayne did for us, I had heard they would help us but my god they took away EVERY stress we had when it came to booking & paying for our travel, accommodation (for 6 weeks !!!!) and expenses!

On our 1st 'planning trip' we were escorted through the airport by 2 amazing staff from Aer Lingus Niamh and Kiara, Frankie was treated like a VIP the whole way and even got a shout out on the plane, which cheered us all up !! The 2nd trip which was for 6 weeks we decided to drive, once again the whole process was taken care of by The Gavin Glynn Foundation. They're just incredible!! We couldn't believe it then and we still can't! Nothing was too much or a hassle for John and Jayne, We're forever grateful!!!'

Financial Review

Financial Performance and Overview

Total income for the year was €1,120,238 (2023: Surplus of €934,979) and total expenditure was €892,157 (2023: €676,052), resulting in a surplus of €228,081.

The Foundation's income increased during the year to €1.12 million, reflecting continued strong support from donors. Fundraising efficiency improved, with a higher proportion of funds raised retained after costs. The Foundation significantly increased the level of charitable donations distributed, and the year concluded with a surplus of €228,081.

The Gavin Glynn Foundation CLG
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Trustees report (continued)

Thanks to our amazing supporters, in the financial year 2023 - 2024 we were able to support 47 families on their journeys to receive life-saving treatments. Families travelled across Europe and the UK - from Essen in Germany, to Newcastle, Birmingham, and London, to Scotland, Spain, and the Netherlands - for Proton Therapy and other critical treatments. The generosity of our donors not only raised €1.12 million, but also allowed us to distribute €624,571 directly to support these families, ensuring they had the care, travel and financial support they desperately needed.

Building on this momentum, we look ahead to the coming year with the ambition to expand our impact even further. With continued support from our donors and community, we hope to increase the number of families assisted, grow our fundraising income, and enhance the level of financial support available for life-saving treatments. Every contribution will help us reach more families in need, reduce the burden of travel and care costs, and ensure that access to critical treatment continues to improve. Together, we aim to make the year ahead our most impactful yet.

Expenditure Analysis

Expenditure was incurred on:

- Charitable activities: €624,571
- Raising funds: €94,450
- Administration and Governance costs: €173,136

Reserves Policy

The trustees aim to maintain reserves sufficient to:

- Ensure continuity of services
- Manage financial risks

Reserves as at 31 August 2024 were €1,080,662 (€852,581 - 2023). The trustees consider this level to be appropriate.

Going Concern

The trustees have assessed the Foundation's ability to continue as a going concern and are satisfied that it remains appropriate to prepare the financial statements on this basis.

Principal Risks and Uncertainties (Financial)

- Funding volatility

The Foundation is acutely aware of the ongoing challenges in securing fresh fundraising each year. Through the strategic goals of developing strong charity partners, as well as the continued development of our network of fundraisers and donors, the trustees are confident that the Foundation is well placed to manage these future funding risks.

- Cost inflation

The Foundation is continuously exposed to cost inflation both in Ireland and overseas.

The Foundation does always seek best value while being mindful of the needs of the families when securing overseas treatment, travel and accommodation for its families.

The Gavin Glynn Foundation CLG
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Trustees report (continued)

Risk Management and Internal Controls

The trustees have established systems to identify, evaluate and manage significant risks.

Key Risks

- Operational risk: The risk that the charity may be unable to deliver its services effectively due to staff issues, inadequate processes, or disruption to activities

- Financial risk: The risk of reduced public funding / donations, unexpected costs, or inadequate financial controls

- Compliance risk: The risk of failing to comply with charity law, governance and regulatory requirements, or internal policies

Mitigation Measures

- Maintenance of a risk register
- Regular financial reporting and budget monitoring
- Regular policy reviews, training, and ensuring timely submission of statutory returns and reports
- Internal control procedures (segregation of duties, approvals)

Plans for Future Periods

The Foundation's priorities for the coming year include:

- Increasing the number of families that can benefit from the Foundations range of services
- Strengthening funding base through securing new charity partners and continued extension of the fundraiser and donor network base.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with Irish law and FRS 102, including the Charities SORP.

In doing so, they are required to:

- Select suitable accounting policies and apply them consistently
- Make reasonable and prudent judgments and estimates
- Confirm compliance with applicable accounting standards
- Prepare financial statements on a going concern basis

The trustees confirm compliance with these requirements.

Accounting Records

The trustees are responsible for ensuring that proper accounting records are kept which:

- Correctly record and explain transactions
- Enable the financial position to be determined at any time
- Allow financial statements to be prepared and audited

The Gavin Glynn Foundation CLG
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Trustees report (continued)

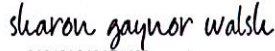
Approval of the Financial statements

This report is prepared in accordance with the Charities SORP (FRS 102) and reflects guidance issued by the Charities Regulator regarding transparency, governance, and public benefit reporting.

This report was approved by the board of trustees on 24 June 2025 and signed on behalf of the board by:

DocuSigned by:

CF6750A3B063473...
John Glynn
Trustee

Signed by:

6134802424F1400...
Sharon Walsh Gaynor
Trustee

**The Gavin Glynn Foundation CLG
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Trustees responsibilities statement

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the trustees to prepare financial statements for each financial year. Under the law, the trustees have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and trustees report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
The Gavin Glynn Foundation CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Gavin Glynn Foundation CLG (the 'company') for the financial year ended 31 August 2024 which comprise the statement of financial activity, statement of financial position and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102: and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of
The Gavin Glynn Foundation CLG (continued)**

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the trustees' report is consistent with the financial statements; and
- in our opinion, the trustees' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's report to the members of
The Gavin Glynn Foundation CLG (continued)**

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent auditor's report to the members of
The Gavin Glynn Foundation CLG (continued)**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Raymond Hunt
For and on behalf of
Hunt & Company Accountants
Chartered Certified Accountants & Statutory Auditors
52 Manor Street
Dublin 7

25 June 2025

The Gavin Glynn Foundation CLG
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Statement of financial activities
Financial year ended 31 August 2024

	Note	Restricted funds 2024 €	Unrestricted funds 2024 €	Total funds 2024 €	Total funds 2023 €
INCOMING RESOURCES					
Incoming resources from					
Charitable Donations	5	-	1,120,238	1,120,238	934,979
Total incoming resources		-	1,120,238	1,120,238	934,979
RESOURCES EXPENDED					
Cost of generating funds					
Fundraising & Marketing	5	-	94,450	94,450	129,511
Charitable activities					
Charitable activities	5	-	624,571	624,571	381,871
Governance & Support costs	5	-	173,136	173,136	164,670
Total resources expended		-	892,157	892,157	676,052
Net incoming/(outgoing) resources for the year		-	228,081	228,081	258,927
Total funds brought forward		-	852,581	852,581	593,654
Total funds carried forward		-	1,080,662	1,080,662	852,581

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 18 to 25 form part of these financial statements.

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Statement of financial position
As at 31 August 2024

	Note	2024 €	€	2023 €	€
Fixed assets					
Tangible assets	7	43,962		42,468	
			43,962		42,468
Current assets					
Debtors	8	18,633		12,932	
Cash at bank and in hand		1,081,336		873,991	
		1,099,969		886,923	
Creditors: amounts falling due within one year					
	9	(37,424)		(50,965)	
Net current assets		1,062,545		835,958	
Total assets less current liabilities		1,106,507		878,426	
Net assets		1,106,507		878,426	
Charity funds					
Capital donation	10	25,845		25,845	
Unrestricted funds	10	1,080,662		852,581	
Total funds		1,106,507		878,426	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 24 June 2025 and signed on behalf of the board by:

DocuSigned by:

 CF67E0A3B063473...
 John Glynn
 Director

Signed by:

 6134802424F1400...
 Sharon Walsh Gaynor
 Director

The notes on pages 18 to 25 form part of these financial statements.

The Gavin Glynn Foundation CLG
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Notes to the financial statements
Financial year ended 31 August 2024

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is The Gavin Glynn Foundation GLG, Unit F11, Network Enterprise Park, Kilcoole, Co.Wicklow, A63 RC04.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)-(Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102).

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The Board have carried out a detailed review and assessment of likely funding and expenditure during 2024 and beyond that year and are satisfied, subject to the ongoing uncertainty and having made reasonable assumptions, that the company can continue to carry out their activities during this time and that re-forecasted funding and expenditure will allow it to continue to operate and discharge its liabilities. The financial statements therefore have been prepared on a going concern basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the financial statements (continued)
Financial year ended 31 August 2024

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the financial statements (continued)
Financial year ended 31 August 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Therefore the liability of each member, in the event of the company being wound up is €1.

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Notes to the financial statements (continued)
Financial year ended 31 August 2024

5. Incoming Resources and Resources expended

Income arises from

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2024	2024	2024	2023
	€	€	€	€
Charitable Donations	-	1,120,238	1,120,238	934,979
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Resources expended

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2024	2024	2024	2023
	€	€	€	€
Cost of generating funds				
Fundraising	-	68,335	68,335	63,223
Marketing	-	26,115	26,115	66,288
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2024	2024	2024	2023
	€	€	€	€
Charitable activities				
Donations	-	624,571	624,571	381,871
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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Notes to the financial statements (continued)
Financial year ended 31 August 2024

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2024	2024	2024	2023
	€	€	€	€
Governance & Support costs				
Wages and salaries	-	57,217	57,217	35,514
Rent payable	-	20,428	20,428	12,167
Insurance	-	2,178	2,178	1,833
Light & heat	-	759	759	-
Printing and office stationery	-	23,330	23,330	15,258
Advertising	-	21,386	21,386	49,200
Telephone	-	2,827	2,827	2,147
Motor expenses	-	4,378	4,378	6,005
Travel expenses	-	5,308	5,308	6,427
Accountancy fees	-	3,690	3,690	3,690
Auditors remuneration	-	3,167	3,167	2,767
Bank charges	-	662	662	751
i-Donate	-	8,172	8,172	13,828
Subscriptions	-	3,451	3,451	3,212
Depreciation of tangible assets	-	16,183	16,183	11,871
	-	173,136	173,136	164,670

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2024	2024	2024	2023
	€	€	€	€
Total resources expended	-	892,157	892,157	676,052

6. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2023: 1).

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	57,217	35,514

No employee received remuneration amounting to more than €60,000 for the years 2024 and 2023.

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Notes to the financial statements (continued)
Financial year ended 31 August 2024

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 September 2023	9,529	53,400	62,929
Additions	17,677	-	17,677
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 September 2023	2,661	17,800	20,461
Charge for the financial year	5,503	10,680	16,183
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	<u>8,164</u>	<u>28,480</u>	<u>36,644</u>
Carrying amount			
At 31 August 2024	<u>19,042</u>	<u>24,920</u>	<u>43,962</u>
At 31 August 2023	<u>6,868</u>	<u>35,600</u>	<u>42,468</u>

8. Debtors

	2024 €	2023 €
Trade debtors	12,633	12,932
Prepayments	6,000	-
	<u>18,633</u>	<u>12,932</u>

9. Creditors: amounts falling due within one year

	2024 €	2023 €
Trade creditors	18,864	-
Other creditors including tax and social insurance	3,256	853
Accruals	15,304	50,112
	<u>37,424</u>	<u>50,965</u>

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Notes to the financial statements (continued)
Financial year ended 31 August 2024

10. Reserves

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2024	2024	2024	2023
	€	€	€	€
Capital donation	-	25,845	25,845	25,845
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of Funds

	Restricted funds	Unrestricted funds	Total funds
	€	€	€
At 1 September 2023	-	852,581	852,581
Movements during the year	-	228,081	228,081
At 31 August 2024	-	1,080,662	1,080,662
	<u> </u>	<u> </u>	<u> </u>

The movement in funds in the year were as follows:

	Restricted funds	Unrestricted funds	Total funds
	€	€	€
Balance at 1 September 2023	-	852,581	852,581
Income	-	1,120,238	1,120,238
Expenditure	-	(892,157)	(892,157)
Balance at 31 August 2024	-	1,080,662	1,080,662
	<u> </u>	<u> </u>	<u> </u>

11. Capital commitments

At the financial year end the company had no future commitments for capital expenditure:

12. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year end.

13. Related party transactions

There were no related party transaction during the year.

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**Notes to the financial statements (continued)
Financial year ended 31 August 2024**

14. Approval of financial statements

The board of trustees approved these financial statements for issue on 24 June 2025.