

Company registration number: 564553

The Gavin Glynn Foundation Company Limited by Guarantee

Directors' Report and Financial Statements

For the period ended

31 August 2016

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The Gavin Glynn Foundation Company Limited by Guarantee

Company information

Directors

John Glynn
Sharon Walsh Gaynor
Jane McDaid
Damian Paul Gammell
Francis Giles

Secretary

Jayne Glynn

Company number

564553

Registered office

69 Woodstock
Kilcoole
Co Wicklow

Business address

69 Woodstock
Kilcoole
Co Wicklow

Bankers

Bank of Ireland
45 Main Street
Bray
Co Wicklow

The Gavin Glynn Foundation Company Limited by Guarantee

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The Gavin Glynn Foundation Company Limited by Guarantee

**Directors report
Period ended 31 August 2016**

The directors present their report and the financial statements of the company for the period ended 31 August 2016.

Principal activities

The principal activity of the company is access to information and testing for children with cancer.

Principal Risks and Uncertainties

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's objectives and can only provide reasonable and not absolute assurance against material misstatements or loss. The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

Results

The results for the year are set out in the Statement of Financial Activities on page 4-10.

Directors

The directors who served throughout the year were as follows:

John Glynn
Sharon Walsh Gaynor
Jane McDaid
Damian Paul Gammell
Francis Giles

Future Development

The company plans to continue its present activities for the foreseeable future.

Post Balance Sheet Events

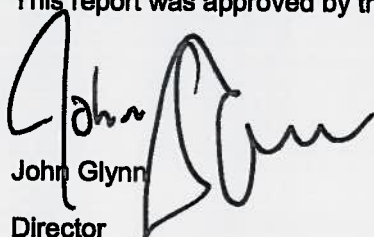
There have been no significant events affecting the company since the year-end.

Accounting records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have appropriate system. The accounting records of the company are located at 3rd Floor, The Boathouse, Bishop Street, Dublin 8.

Relevant information

This report was approved by the board of directors on 28 May 2017 and signed on behalf of the board by:


John Glynn
Director


Jane McDaid
Director

The Gavin Glynn Foundation Company Limited by Guarantee

Directors responsibilities statement Period ended 31 August 2016

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

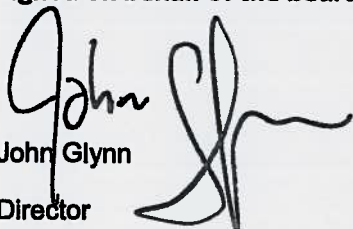
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date: 27 May 2017

Signed on behalf of the board


John Glynn
Director


Jane McDaid
Director

The Gavin Glynn Foundation Company Limited by Guarantee

**Independent Accountant's Report to the Members of
The Gavin Glynn Foundation Company Limited by Guarantee**

You consider that the company is exempt from an audit for the period ended 31 August 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2014, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profits and loss for the financial period.

In accordance with your instructions, we have prepared the financial statements on pages 4 - 10 from the accounting records of the company and on the basis of information and explanations given by you.

We have not carried out an audit or any other review, and consequently we do not express any opinion of these financial statements.

BLG Chartered Accountants

The Boathouse

Bishop Street

Dublin 8

Date: 28 May 2017

The Gavin Glynn Foundation Company Limited by Guarantee

**Statement of Financial Activities
Period ended 31 August 2016**

	Note	Period Ended 31/08/16 €
Incoming resources		163,748
Direct cost of sales		45,708
Gross movement in funds for the year		<u>118,040</u>
Charitable activities		(57,734)
Business operating costs		(6,179)
Total resources expended		<u>(64,453)</u>
Net movement in funds for the year before taxation		53,587
Tax on profit on ordinary activities		-
Net movement in funds for the year		<u>53,587</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

The Gavin Glynn Foundation Company Limited by Guarantee

**Balance Sheet
As at 31 August 2016**

	Note	31/08/16	
		€	€
Fixed assets			
Tangible assets		-	
Financial assets		-	
		<hr/>	
			-
Current assets			
Debtors and Prepayments	4	14,148	
Cash at bank and in hand		68,994	
		<hr/>	
		83,142	
Creditors: amounts falling due Within one year	5	(3,710)	
		<hr/>	
Net current Assets (Liabilities)			79,432
			<hr/>
Total assets less current liabilities			79,432
			<hr/>
Creditors: amounts falling due After more than one year			-
			<hr/>
Net liabilities			79,432
			<hr/>
Capital and reserves			
Profit and loss account			53,587
Capital donations			25,845
			<hr/>
Shareholders' funds			79,432
			<hr/>

These financial statements were approved by the board of directors on 28 May 2017 and signed on behalf of the board by:

We, as director(s) of The Gavin Glynn Foundation Company Limited by Guarantee, state that:

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 and

The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied and

The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2) and

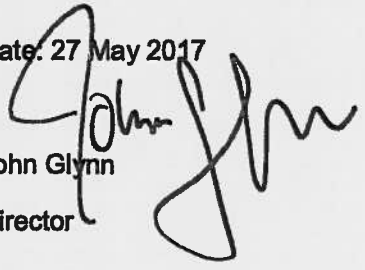
The Gavin Glynn Foundation Company Limited by Guarantee

**Balance Sheet
As at 31 August 2016**

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The company has relied on the specified exemption contained in s.351 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.352 Companies Act 2014.

Date: 27 May 2017


John Glynn
Director


Jane McDaid
Director

The Gavin Glynn Foundation Company Limited by Guarantee

**Statement of changes in equity
Period ended 31 August 2016**

	Called up share capital €	Profit and loss account €	Total €
At 8 July 2015	-	-	-
	<hr/>	<hr/>	<hr/>
Profit/ (Loss) for the period	-	79,432	79,432
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	79,432	79,432
	<hr/>	<hr/>	<hr/>
Issue of shares	-	-	-
	<hr/>	<hr/>	<hr/>
Total investments by and distributions to owners	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August 2016	-	79,432	79,432
	<hr/>	<hr/>	<hr/>

The Gavin Glynn Foundation Company Limited by Guarantee

Notes to the financial statements

Period ended 31 August 2016

1. General Information

The Gavin Glynn Foundation is a company limited by guarantee and not having a share capital incorporated in the UK and Republic of Ireland.

2. Accounting policies

Statement of compliance

The financial statements of the company for the period ended 30 August 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standards applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

The Gavin Glynn Foundation Company Limited by Guarantee

**Notes to the financial statements
Period ended 31 August 2016**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. Provisions available for small entities

In common with many other businesses of our size and nature we use our accountant to assist in the preparation of the financial statements.

4. Debtors

	31/08/16
	€
Debtors	10,380
Prepayments	3,768
	<hr/>
	14,148
	<hr/>

The Gavin Glynn Foundation Company Limited by Guarantee

Notes to the financial statements

Period ended 30 April 2016

5. Creditors: amount falling due within one year

31/08/16

€

Creditors	1,710
Accruals	2,000
	<hr/>
	3,710
	<hr/>

6. Post Balance Sheet events

There have been no significant events affecting the company since the year end.

7. Corporate Status

The liability of the members is limited. Every member of the company undertakes to contribute such amount as may require not exceeding €1 to the assets of the company of the event of the company being wound-up while he is a member, or within one year after he ceases to be a member. All member contribution, if required, are to be applied to the payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the Board on the 28 May 2017.

